

Town of Morristown

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	246	\$28,768,500	1.2%	231	\$21,941,600	0.5%	0.763	-0.008
2. RESIDENTIAL	3,614	\$1,295,231,000	56.1%	3,622	\$2,309,703,000	49.1%	1.783	-0.070
TOTAL COMMERCIAL	589	\$984,484,750	42.6%	599	\$2,372,273,500	50.4%	2.410	0.078
6A. LCL TEL EXCH	1	\$55,063	0.0%	1	\$70,400	0.0%	1.279	0.000
GRAND TOTAL	4,450	2,308,539,313	100.00%	4,453	4,703,988,500	100.00%	2.038	0.000

CURRENT DATA

Current Tax Rate 2023 \$2.906

PREDICTED 2024 TAX RATE WITHOUT 2024 BUDGET INC

Current Tax Rate 2023 \$2.906
 Adjustment to Ratable Base 2.038

Current Tax Rate	<u>\$2.906</u>	=	\$1.426	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	2.038			

* The **actual** Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments

* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings